

WEBSITE DISCLOSURES

2011

IMPORTANT DISCLOSURE INFORMATION

Prudent Investors Network, Inc. ("*Prudent*") is an SEC registered investment adviser located in Vista, California. *Prudent* and its representatives are in compliance with the current filing requirements imposed upon registered investment advisers by those states in which *Prudent* maintains clients. *Prudent* may only transact business in those states in which it is registered, or qualifies for an exemption or exclusion from registration requirements. *Prudent's* web site is limited to the dissemination of general information pertaining to its advisory services, together with access to additional investment-related information publications, and links. Accordingly, the publication of *Prudent's* web site on the Internet should not be construed by any consumer and/or prospective client as *Prudent's* solicitation to effect, or attempt to effect transactions in securities, or the rendering of personalized investment advice for compensation, over the Internet. Any subsequent, direct communication by *Prudent* with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For information pertaining to the registration status of *Prudent*, please contact the state securities law administrators for those states in which *Prudent* maintains a registration filing. A copy of *Prudent's* current written disclosure statement discussing *Prudent's* business operations, services, and fees is available from *Prudent* upon written request. *Prudent* does not make any representations or warranties as to the accuracy, timeliness, suitability, completeness, or relevance of any information prepared by any unaffiliated third party, whether linked to *Prudent's* web site or incorporated herein, and takes no responsibility therefore. All such information is provided solely for convenience purposes only and all users thereof should be guided accordingly.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance of any specific investment, investment strategy (including the investments and/or investment strategies recommended or undertaken by *Prudent*) or product made reference to directly or indirectly by *Prudent* in its web site, or indirectly via a link to an unaffiliated third party web site, will be profitable or equal the corresponding indicated performance level(s). Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will meet a client's stated investment objectives. Historical performance results for investment indices and/or categories generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results.

Certain portions of *Prudent's* web site (i.e. newsletters, articles, commentaries, etc.) may contain a discussion of, and/or provide access to, *Prudent's* (and those of other investment and non-investment professionals) positions and/or recommendations as of a specific prior date. Due to various factors, including changing market conditions, such discussion may no longer be reflective of current position(s) and/or recommendation(s). Moreover, no client or prospective

client should assume that any such discussion serves as the receipt of, or a substitute for, personalized advice from Prudent, or from any other investment professional. Prudent is neither an attorney nor accountant, and no portion of the web site content should be interpreted as legal, accounting or tax advice.

To the extent that any client or prospective client utilizes any economic calculator or similar device contained within or linked to *Prudent's* web site, the client and/or prospective client acknowledges and understands that the information resulting from the use of any such calculator/device, is not, and should not be construed, in any manner whatsoever, as the receipt of, or a substitute for, personalized individual advice from *Prudent*, or from any other investment professional.