

## **Summary of Credentials for Lee H. Anke and Ted H. Ong**

LEE H. ANKE and TED H. ONG have been business partners since 1987. Prior to that time, they each worked as investment professionals for more than 14 years. They are Registered Investment Advisors, registered under the SEC, and are money managers specializing in servicing the needs of both public and private fiduciaries. They manage assets for public guardians, private professional fiduciaries, family fiduciaries and individuals nationwide. Mr. Anke and Mr. Ong have passed the Registered Guardian exam under the National Guardianship Foundation and Mr. Anke has also passed the California Certified Fiduciary exam. In October 2008, Prudent Investors Network was recognized as the first Premier Expert by the National Guardianship Association after a poll of members and a thorough vetting process.

Mr. Anke and Mr. Ong are nationally recognized as experts on the Uniform Prudent Investor Act (“Prudent Investor Rule”) and in the development of investment methodologies to comply with the “prudence” mandates of trust, conservatorship and guardianship law. They have taught classes and presented at most of the annual conventions of the National Guardianship Association since 2002 and have taught fiduciary investment classes or conducted round-table discussions at most of the semi-annual conferences of the Professional Fiduciary Association of California (PFAC) and at various state-level conferences including Arizona, Texas, Missouri and Florida. Mr. Anke has made presentations at semi-annual conferences of the National College of Probate Judges, once jointly with Judge Thomas Stoeber, now-retired, Presiding Judge of the Probate Courts of Los Angeles County. All these presentations were on the topic of the Uniform Prudent Investor Act and “prudent” investing.

Mr. Anke and Mr. Ong have taught the “Management of the Investment Portfolio” class since 2003. This class is offered through the California State University at Fullerton “Trustee Certification Curriculum,” which is instruction designed for individuals seeking certification as private, professional fiduciaries. In addition, Mr. Anke and Mr. Ong have been consultants with the San Diego Fiduciary Abuse Specialist Team since 1998.

Mr. Anke has been accepted as an expert witness by the San Diego and Los Angeles Superior Courts. He authored “The Prudent Investor Rule: A Compliance Burden, or an Opportunity Begging for Your Attention”, published in *The Arizona Fiduciary*, Volume 12, Number 1, Winter 2005. His expertise is in the area of Modern Portfolio Theory (MPT), investment research and low-risk portfolio development. He earned an MBA in finance from the University of Utah and holds both bachelors and masters degrees in physics.

Mr. Ong has been recognized by the Aging & Independent Services agency of San Diego County (AIS) with its “Starfish Award” for “outstanding collaboration with AIS, and for embracing [AIS’] mission to enhance and protect the lives of seniors and disabled persons in the County.” He graduated from Stanford University with a BA degree in anthropology and continued on to obtain an MBA from the Graduate School of Management at Brigham Young University.